

News Release

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Further progress of purposeful growth agenda: extended commitment for climate protection

Henkel defines net-zero targets

Düsseldorf – In line with its ambitions for sustainability within its agenda for purposeful growth, Henkel has defined a net-zero roadmap, substantially extending its targets for emissions reduction along the value chain. To achieve net-zero, the company has set the following targets:

- **reduce absolute scope 1 and 2 greenhouse gas (GHG) emissions by 42 percent by 2030 (base year 2021)**
- **reduce absolute scope 3 GHG emissions by 30 percent by 2030 (base year 2021)**
- **reduce absolute scope 1, 2 and 3 GHG emissions by 90 percent by 2045 (base year 2021)**

These new targets have also been **verified by the “Science Based Targets initiative (SBTi)”**, a corporate climate action organization that supports companies to set net-zero targets in line with the Paris Agreement.

“We all have to take responsibility and help limit global warming to 1.5°C, as set out in the Paris Climate Agreement – and we are already too close to this threshold,” said Carsten Knobel, CEO of Henkel. “We have therefore extended our climate commitment to achieve net-zero greenhouse gas emissions by 2045 with concrete actions along our entire value chain.”

New net-zero targets cover emissions along the value chain

Compared to Henkel’s previous climate targets, the new net-zero targets cover a broader part of the value chain. Beyond the emissions from production processes, the targets for scope 1

and 2 emissions now encompass all operations, including office buildings, warehousing, research and development, and the vehicle fleet.

The emissions reduction targets for scope 3 cover Henkel's indirect emissions occurring both up- and downstream in the value chain. Besides emissions from raw materials and packaging, the new science-based targets also include emissions from logistics or the end-of-life treatment of products, among others. Furthermore, the targets go beyond the reduction of only CO₂ emissions alone, encompassing all seven greenhouse gases as defined by the United Nations' Kyoto Protocol.

"Net-zero" means balancing all human-made greenhouse gas emissions by removing them from the atmosphere. Following the SBTi's "Corporate Net-Zero Standard", it is classified as a state of at least 90 percent absolute emission reductions across the value chain (scope 1,2,3) through direct abatement measures before employing methods to neutralize residual emissions, for example through innovative ways of carbon capture.

Maximum emissions reduction

Direct abatement measures of emissions at Henkel's own sites will focus predominantly on increased energy efficiency and the expansion of renewable energies to cover the remaining energy demand. The share of Henkel's purchased electricity, which comes from renewable sources, already stands at 89 percent worldwide. Only recently, Henkel has achieved an important milestone converting all its production processes for its Consumer Brands business unit in Europe to carbon neutral energy.

In order to bring the evaluation of its CO₂ emissions in the upstream supply chain to the next level, Henkel has launched a comprehensive [engagement program for its worldwide suppliers](#) called "Climate Connect". The program aims to advance decarbonization along the value chain of both business units through the collection of emissions data, jointly defined actions for reduction and continuous upskilling of suppliers.

Henkel is also working to further increase the proportion of ingredients based on low-emission, renewable or recycled raw materials in its consumer goods and adhesives technologies.

With its sustainable packaging strategy, Henkel contributes to emission abatement by minimizing the amount of packaging material and maximizing the share of low-emission, recycled and renewable packaging alternatives. The [new packaging concept for cartridges](#) of Henkel's consumer adhesives, for example, significantly reduces the use of virgin plastic by

using up to 95 percent recycled plastic from post-consumer recyclate (PCR). The initiative is being rolled out across Europe.

As a large part of the scope 3 emissions are generated in the product application phase, Henkel wants to encourage consumers to a more responsible-minded behavior through targeted communication. Even though these emissions cannot be directly impacted and are therefore excluded from the net-zero target setting, Henkel will continue to strongly focus on consumer education, for example with its initiative "[It starts with us](#)" from Henkel Consumer Brands. The campaign provides recommendations for more resource-efficient product use in everyday life of consumers.

Further information on the company's climate targets can be found in Henkel's "[Climate Transition Plan](#)".

About Henkel

With its brands, innovations and technologies, Henkel holds leading market positions worldwide in the industrial and consumer businesses. The business unit Adhesive Technologies is the global leader in the market for adhesives, sealants and functional coatings. With Consumer Brands, the company holds leading positions especially in laundry & home care and hair in many markets and categories around the world. The company's three strongest brands are Loctite, Persil and Schwarzkopf. In fiscal 2023, Henkel reported sales of more than 21.5 billion euros and adjusted operating profit of around 2.6 billion euros. Henkel's preferred shares are listed in the German stock index DAX. Sustainability has a long tradition at Henkel, and the company has a clear sustainability strategy with specific targets. Henkel was founded in 1876 and today employs a diverse team of about 48,000 people worldwide – united by a strong corporate culture, shared values and a common purpose: "Pioneers at heart for the good of generations." More information at www.henkel.com

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